

CBOE: ROYA

# Tema Global Royalties ETF



## LISTING DETAILS

Ticker	ROYA
Type	Active Equity ETF
CUSIP	87975E404
Fund Inception Date	08/17/23
Primary Exchange	CBOE BZX Exchange

## FUND DETAILS

Gross Expense Ratio	0.99%
Net Expense Ratio*	0.75%
Total Net Assets (USD)	--
Median 30-Day Bid/Ask	--
Number of Holdings	25
Shares Outstanding	--
Median Market Cap (USD)	3.6 Bn
30-Day SEC Yield	--
Investment Adviser	Tema Global Limited
Sub-Investment Adviser	NEOS Investments, LLC
Distributor	Foreside Investments, LLC
Currency	USD

\*Contractual expense cap for net expense ratio of 0.75% is in effect through 06/30/2024.

## FUND MANAGER

Chris Semenuk is a global fund manager with more than 25 years experience, 20 of which was spent managing a \$5 Bn global equities fund at TIAA, a leading US based financial services company. Chris has a Bachelor's Degree in Economics from Union College in New York State.

## About ROYA

The actively managed Tema Global Royalties ETF seeks to provide a balance of long-term growth and current income by investing in listed royalty companies that provide structured exposure to revenue streams from commodities, pharmaceutical, entertainment and intellectual property assets.

Royalty companies earn a share of future revenues in exchange for investment.

Royalties accrue directly from the revenue line of an underlying asset, underscoring their scalability while avoiding most operational and financial risks. As such, these businesses are able to generate contractual real income for investors.

## Why ROYA



### Differentiated commodity exposure

Royalties can provide exposure to the revenue streams of a collection of assets related to commodities such as gold, oil and gas, and base metals.



### Scalable with lower risk

Royalties provide scalable exposure to cash flow streams while mitigating operational and financial risks.



### Contractual real income

The contractual, inflation-sheltered cash flow stream of a royalty business allows it to pay out competitive and compelling real dividend income



### Alternative asset class features

Royalties are typically structured products that provide exposure to unique private assets, like pharmaceutical patents and intellectual property, while minimizing dilution risk



### Inflation Hedge

Inflationary environments will typically benefit royalty companies as they earn cash flow directly from revenue lines, that benefit from rising prices

## Fund Performance

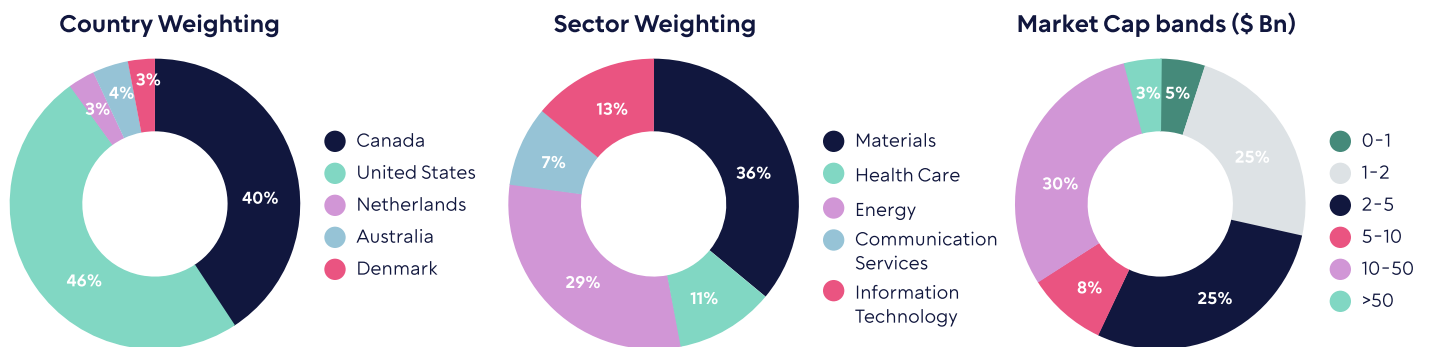
As of 07/31/2023

	1 Month	3 Months	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception
Fund NAV	-	-	-	-	-	-	-	-
Market Price	-	-	-	-	-	-	-	-

**Fund inception date: 08/17/2023. The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Brokerage commissions will reduce returns. For performance data current to the most recent month-end visit [temaetfs.com/roya](https://temaetfs.com/roya). Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns.**

## Portfolio Summary

As of 07/31/2023



## Top 10 Holdings

As of 07/31/2023

Ticker	Company name	% of Net assets
RPRX US	Royalty Pharma PLC	5%
PSK CN	PrairieSky Royalty Ltd	5%
FNV US	Franco-Nevada Corp	5%
WPM US	Wheaton Precious Metals Corp	5%
TPL US	Texas Pacific Land Corp	5%
DLB US	Dolby Laboratories Inc	5%
SAND US	Sandstorm Gold Ltd	5%
ALS CN	Altius Minerals Corp	5%
IDCC US	InterDigital Inc	5%
DRR AU	Deterra Royalties Ltd	4%
		<b>49.0%</b>

**Please see website for complete holdings information.** Holdings are subject to change. Country weighting relates principally to the domicile of the issuers of the securities held in the ETF. Sector weighting is based on the Global Industry Classification Standard (GICS).

## Risk Information

Before investing, carefully consider the Fund's investment objective, risks, charges, and expenses contained in the prospectus available at [www.temaetfs.com](http://www.temaetfs.com). Read carefully before investing.

### Important Risks

Investing involves risk including possible loss of principal. There is no guarantee the adviser's investment strategy will be successful.

**Royalty Trust Structure Risk:** the success of the fund is heavily dependent on royalty investments including investments in Royalty Income Trusts (RITs). Cash flows from royalty income can be contingent on the production of energy commodities. As such, the level of income received can be volatile as commodity prices, production levels, and production costs all vary wildly. Another consideration is that some royalty investments own intellectual property. In those cases, the trust could be subject to changes in intellectual property laws, which can impact the value of the assets held by the trust. Royalty trusts generally do not guarantee minimum distributions or even return of capital. Finally, Royalty Income Investments are still subject to market risks, such as interest rate fluctuations, currency risks, and overall market volatility.

**Industry Concentration Risk:** because the Fund's assets will be concentrated in an industry or group of industries, the Fund is subject to loss due to adverse occurrences that may affect that industry or group of industries.

**Sector Focus Risk:** the Fund may invest a significant portion of its assets in one or more sectors and thus will be more susceptible to the risks affecting those sectors than funds that have more diversified holdings across a number of sectors. The Fund anticipates that it may be subject to some or all of the risks described below.

Investing in foreign and emerging markets involves risks relating to political, economic, or regulatory conditions not associated with investments in U.S. securities and instruments. In addition, the fund is exposed to currency risk.

ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading of the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

Tema Global Limited serves as the investment adviser to Tema Global Royalties ETF (the "Fund"), and NEOS Investments, LLC serves as a sub adviser to the Fund. The Fund is distributed by Foreside Fund Services LLC, which is not affiliated with Tema Global Limited nor NEOS Investments, LLC. Check the background of Foreside on FINRA's BrokerCheck.

**For inquiries:** [info@temaetfs.com](mailto:info@temaetfs.com)

## Glossary

**30-Day SEC Yield:** is a standard yield calculation developed by the Securities and Exchange Commission (SEC) that facilitates fairer comparisons of funds. The figure reflects dividends and interest earned by the securities held by the fund during the most recent 30-day period, net the fund's expenses.

**Median 30-Day Bid/Ask:** The median 30-day bid/ask spread is the percentage by which the the fund's ask price exceeds its bid price over the the last 30 calendar days.